

PRESS RELEASE

CYPRESS TO REPURCHASE STOCK

SAN JOSE, California, November 20, 1995 ... Cypress Semiconductor Corp. (NYSE: CY) today announced that it has been authorized by its Board of Directors to begin a stock repurchase plan whereby up to 3,000,000 shares of its Common Stock may be repurchased in the open market from time-to-time. Cypress President and C.E.O. T.J. Rodgers stated, "The purpose of the buy-back is to make money."

Cypress Semiconductor Corporation is an international supplier of high-performance integrated circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. The company's product line includes static RAM and EPROM memories, programmable logic devices (PLDs) including field programmable gate arrays (FPGAs), data communications products, VMEbus products, and personal computer chipsets and timing devices.

Cypress shares are listed on the New York Stock Exchange under the symbol CY. The company has a site on the worldwide web at <http://www.cypress.com>, and offers fax-on-demand service at (800) 213-5120 for the U.S. and Canada or (408) 943-2798 worldwide.