

PRESS RELEASE

CYPRESS & AMD SETTLE LAWSUIT

SAN JOSE, CALIFORNIA, April 4, 1996...CYPRESS SEMICONDUCTOR CORP. (NYSE: CY) and AMD (NYSE: AMD) announced today that they have signed a cross-license agreement, terminating the patent litigation between the companies.

Cypress Semiconductor President and CEO T.J. Rodgers said, "Both Cypress and AMD agreed that our legal activities were at loggerheads and consuming valuable management time. We can now turn our full attention to more constructive activities, more closely related to running a competitive semiconductor business."

Rich Forte, AMD Group Vice President and President of the company's Programmable Logic subsidiary, said, "This is a mutually beneficial agreement that allows AMD to focus its resources on growing our business. The litigation is now over, and AMD and Cypress have resolved all issues related to the lawsuits."

The settlement, which includes patents filed by each company before 1998, allows Cypress and AMD each to continue to produce its own products, eliminating the threat of patent lawsuits by the other company.

Cypress Semiconductor Corporation is an international supplier of high-performance integrated circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. The company's product line includes static RAM and EPROM memories, programmable logic devices (PLDs), field-programmable gate arrays (FPGAs), data communications products, and personal computer chipsets and timing devices. Cypress shares are listed on the New York Stock Exchange under the symbol CY. The company has a site on the worldwide web at <http://www.cypress.com>, and offers a fax-on-demand service at (800) 213-5120 or (408) 943-2798 outside North America.

Focusing on personal and networked computing and communications markets, AMD produces microprocessors and related peripherals, flash memories, programmable logic devices, and circuits for telecommunications and networking applications. Founded in 1969, AMD is a multi-billion dollar corporation and has sales and manufacturing facilities worldwide.